minion's Task of Para-

mount Importance.

First and General Mortgag

7% Bonds Due 1941

Atlong term mortgage bond of a successful hydro-elec-tric company serving ninety towns and more than three hundred industrial establishments in eleven of the six-teen counties in Maine.

Yielding 7.45%

Complete circular on request

Harris, Forbes & Co Pine St., Cor. William NEW YORK

MUNICIPAL BONDS EXEMPT FROM ALL

LEGAL INVESTMENTS FOR

ESTATES

SAVINGS BANKS

INSURANCE COMPANIES

POSTAL SAVINGS DEPOSITORIES

FIELD, RICHARDS & CO.

52 Broadway NEW YORK

Cleveland

July 1921

Investors Pocket Manual

contains latest statistical in-fermation, also high and low prices for several years on all issues listed on the NewYork Stock Exchange, Chiego Stock Exchange, New York Curb and the other leading

Ask for H. 74 "Always Without Obligation"

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Allis Chalmers Allied Chemical Chic., R. I. & Pac. Corn Products General Asphall Loft, Incorporated Sears Roebuck Union Pacific

It is necessary to state stock in which you are interested, Sent Without Obligation,

MOSHER& WALLACE STOCKS—BONDS—GRAIN MEMBERS (Connoided Stock Exchange of NewYork

33 Broadway 30 E. 42968t.

UNION PACIFIC

Banker Road-traversing rich territory—sure to improve with business—analyzed. MARKET OPINION Ask for a copy C-107

R. H. MACMASTERS & CO.

Members Consolidated Stock Exch. of N. Y. 82-84 Broad St. New York Phone: Broad 6580. Entire First Floor

French Bonds

Midi R. R. 6s Paris-Orleans R. R. 6s French 4s 1917

Specialists

43 Exchange Place, New York

Wolff & Stanley Tel. Rector 2920 72 Trinity Pl.

93 P. C. OF A. T. & T. RIGHTS SUBSCRIBED

Balance Is Expected to B Taken by Company's Em-· ployees Under Plan.

The American Telephone and Tele graph Company announced yesterda that rights to subscribe to more tha ninety-three per cent. of the \$89,819,50 of its new stock recently offered to it shareholders have been availed of an subscriptions for them received. It expected that the balance will be applied toward meeting subscriptions received from employees under the company's employees' stock plan.

The following table shows the stocks owned on March 31 by the company, including those piedeed and unpridiend.

	cluding those pledged and un	pledged
	Shares 5	shares no
		pledged.
	N. E. Tel. & Tel. Co 311,906	La Colombia de Calabre
	N. Y. Tel Co 344,620	1.155,38
	Bell Tel. Co. of Penn	75,16
	Illinois Bell Tel. Co 390,000	3,79
	Wisconsin Tel. Co 101,326	
	Mich. St. T. Co	50,99
	Mich. St. T. Co. pf	20.95
	Ohio Bell Tel. Co	249.98
	Ind. Bell Tel. Co. (f)	139,10
	Southern Bell T. & T. Co., 122,087	
	Northwest Bell T. Co 140,000	281,50
	S. W. Bell T. Co 279,848	320,15
	Mount. State T. & T. Co 275,000	4,90
V	Pacific T. & T. Co	153,07
	Pacific T. & T. Co. pf 215,901	13,60
	Southern N. E. T. Co	50,10
	Cinn. & Sub. Bell T. Co 65,222	41
	Atlantic & Pac. T. & T. Co.	2,50
	Bell Tel. Co. of Canada	86,80
	Central Union Tel. Co	54,50
	Cuban-Am. T. & T. (f)	4,82
	Cuban-Am. T. & T. pf. (f).	4.66
	Radio Corp., Am (f)	500,00
	Radio Corp., Am. pf. (f)	500,00
	West, El. Co., Inc	343,49
	195 Broadway Corp	\$1,00
	205 Broadway Corp. (f)	13,00
	(f)-These companies organized	
	shares as shown acquired since th	
ı	the last application to New York	Stock Ex

the last application to New York Stock Exchange on August 22, 1918. Indiana Bell Telephone Company took over properties of other subsidiaries in Indiana.

The par value of the shares pledged for loans is in excess of \$231,600,000. The par of the unpledged stock is \$283,685,000.

Average Bond Prices

10 Rails	Mon- day. 73.32	5, 1921. Net Change. +.18 +.02	Week Ago. 72.27 88.21	
5 Pub. Util 5 Foreign 30 Bonds	67.40 94.05 80.83	+.38 +.13	66.87 93.28 80.17	60.07 90.32 78.35

BOND NEWS AND NOTES.

\$2,500,000 Water Company Issue Blythe, Witter & Co. are offering at par and interest \$2,500,000 of fifteen year 7½ per cent. series A gold bonds of the East Bay Water Company. That company, which earned \$1,158,234 in 1520, serves several communities on the east shore of San Francisco Bay having a combined population of 350,000.

Insurance Companies Buy Bonds.

Insurance Companies Buy Bonds.

The State of Mississippi received bids on June 27 for \$1,000,000 of 5½ per cent. sanitarium bonds; which under the law could not be sold at less than par. None of the bids was accepted because all were under the legal minimum. Attorney-General Frank Roberson of that State came to New York, according to information obtained yesterday, and after conferring with representatives of insurance companies succeeded in planing the bonds with them. The New York Life Insurance Company purchased \$500,000, the Prudential Life Insurance Company \$250,000 and the Metropolitan Life Insurance Company \$250,000.

All Bond Clames in Demand.

The week started with a good demand for all classes of bonds, and at the close of yesterday's trading session further advances were recorded throughout the list. Interest was about evenly divided between the rails and industrials, particular attention being paid, however, to the recently issued, high interest bearing issues in the latter group. Kelly Springfield 8s opened at 95½ and advanced to 96¾, while Cuba Cane 7s, Du Pont 7½s and Goodyear 8s were strong. Pont 74s and Goodyear 8s were strong. In the railroad department the feature was the persistent buying of Northern Pacific-Great Northern joint 64s, which advanced to a new high record of 100%. Great Northern 7s also touched a new high record of 100. Canadian Northern 61/2s and Pennsylvania 61/2s were active and pointed higher. St. Louis Southwestern convertible 4s opened at 63% and sold up to 65 and St. Louis and San Francisco 6s advanced a large frac-tion. In the foreign bond group most attention was paid to Belgian 6s, which opened at 93% and advanced about a Chilean & were strong.

A. B. Leach & Co. are offering \$6,000,-000 of the Cincinnati Gas and Electric Company's convertible 8 per cent. secured gold notes, dated August 1, 1921, and due on December 1, 1922, at 99% and interest. They will constitute direct obligations of the company and will be secured by the pledge of \$7,500,000 par value of prior lien and refunding mortages 7 per cent yild honds.

Columbus Awards.

The city of Columbus, Ohio, has called for bids on \$2,850,000 of its school district 6 per cent. bonds. They will mature annually on August 15, 1928, to August 15, 1946, inclusive. None will be sold for less than par. The City Treasurer of Portland, Me., awarded yesterday a temporary loan of \$200,000 to the Merchants National Bank of Boston at 5.55 per cent. discount.

Philippine Bids Asked.

The Bureau of Insular Affairs has called for bids on \$10,000,000 of the Philippine Government's 4 per cent. cer-tificates of indebtedness. The certifi-cates will be issued in coupon form and in \$1,000 and \$10,000 denominations. They will be dated August 1 next and be payable on August 1, 1922.

Remick, Hodges & Co, and Kissel, Kinnicut & Co, are offering a new issue of \$500,000 of the 5½ per cent. coupon gold bonds of the town of Huntington, Suffolk county. N. Y., due on July 2, 1925, to July 2, 1950, inclusive. They are being offered at prices ranging from a 5.50 per cent. basis on the shortest maturity to 5.20 per cent. basis on the last ten maturities. are being offered at prices ranging from a 5.50 per cent. basis on the shortest maturity to 5.20 per cent. basis on the last ten maturities.

Settle for Philadelphia Bonds.

The syndicate headed by the National City Company which purchased the state of \$900,000 of the Kokomo Steel and Wire Company's \$ per cent. serial bonds has been sold to Peabody. Houghtaling & Co. and are being offered for public subscription at par. They mature over a period of years from 1922 to 1931.

City Company which purchased the \$5,000,000 of 5½ per cent. city of Philadelphia bonds last week settled yesterday for them in the Philadelphia City Treasurer's office. When the syndicate's bid for them in the Philadelphia City Treasurer's office. When the syndicate's bid was submitted a check for \$250,000 accompanied the proposal. Yesterday \$4,964,484 was paid to the City Treasurer. That amount included \$206,950 premium on the bonds and \$7,564 as accrued interest.

Detroit United Ry. Issue Sold. Dillon, Read & Co. announce that the Trust Company has been appointed

BONDS IN STOCK EXCHANGE CANADA PREPARING

MONDAY, JULY 25, 1921.

	Day's Year	sales to dat	te				1,72	0,406,00 5,806,00	0 2,	\$9,494 184,868		\$15,1 1,874,1	783,00 103,00
e	BANG.			1	RANG	E OF	LII	BERTY	BONI	os.			
v	Clo	sing.	8	Sales (n								Net
	Bid. A	sked.	Field. \$	1,0008					Open.	High.	Low.	Last.	Chgs
34	87.10		4.35			(193	2-47)		87.10	87.20	87.06	87.16	+.1
a			-							87.00	87.00	87.00	+.8
	87.50	87.70	4.82	6	1st c	v. 4s	(193	2-47)	87.60	87.74	87.60	87.74	+.0
	87.34	87.50	4.95							87.38	87.30	87.30	+.0
n -	87.60	87.70	5.12					932-47)		87.80	87.56	87.64	+.1
0-		**						g		87.30	87.30	87.30	3
y	87.48	87.50	5.22					27-42).		87.56	87.42	87.52	+.1
n	96.10	99.00											
00	64 44	94.50	5.70							91.54	91.44	91.48	0
-										91.30	91.30	91.30	0
ts	87.56	87.58	5.37					-38)		87.68	87.54	87.58	+.0
d			100							87.50	87.50	87.50	+.1
is	98.44	98.46	5.62					2-23)		98.46	98.40	98.44	
	FEDERAL ST.	1000								98.30	98.24	98.30	+.0
2-		98.46						2-23)		98,46	98.44	98.46	+.0
1-	The state of	THE PARTY OF THE P		110001110	THE COUNTY OF THE PARTY.		1000000	CHANGE CONTRACTOR	2000				- NUMB
6.7	1000												

ALLEGA COLLEGE	(22.000) 100000 (2.00		STRUMENT STRUMENT		STANSACTOR MILE
United State	es. Foreign C	overnment.	Railroad, Ind	ustrial and C	ther Bond
	The second secon		Dia Match 714s		
89968			310314		
29912		Cent Pac 3148	110312		117
359958	0	127838	Des M&Ft D 4s		5
39912	49858	Cent Pac SL 45	44318	Market StRwy	St.L & SanFr
79914	30812	37034	Erie 1st con 4s	1st con 1944	Series O
French Rep 7148	6	Cerro de Pasco	215512	370	281
receipts	69812	Copper 8s	15514	Marland Oil \$8	181
195lg	4	1310714	Erie cv 4s ser A	19278	689
5395	79819	2010712	13834	19234	3 89
395lg	29858	1107	Erie cv 4s ser D	293	1
795	59812	O & O CV 58 40	142	Mex Pet of Del	189
1395lg	e9834	5 815g	Erie gen 4s	CV 8s	Stl. & SanFr
1129518	129914	68112	104314	certificates	adj os
3951g	19 9914	38158	143	1795	2266
2295	San Paulo 8s	5	104314	29514	267
39518	certificates	C& O CV 4348 .	1043%	379512	36

| BOOK | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 | 1979 |

95 in bullion for the Empire Trust Com-9478 pany. The Paris brought also \$500,000 9474 for the National Bank of Commerce in 9478 New York.

5. 102% | Ciby Chernold | Ciby BEANS—Marrow, choice, per 100 lbs., \$6; poor to fair, \$5.50@5.75; red kidney, \$12; white kidney, \$12.50@18.25.

BUTTER—Creamery, higher than extras, \$24,043c.; extras, \$41,042c.; firsts, \$376,41c.; excends, \$48,943c.; lower grades, \$10,32c.; unsaited, higher than extras, \$44,045c.; extras, \$48,945c.; firsts, \$36,925c.; excends, \$34,9375c.; ladles, current make, firsts, \$304,2325c.; excends, \$21,2625c.; lower grades, \$26,22c.; packing stock, current make, No. 1, 26c.; No. 2, 27c.; lower grades, \$24,9255c. 20627c.; packing stock, current make, No. 1, 28c.; No. 2, 27c.; lower grades, 24g264c.

BGGS-Fresh gathered, extras, per dozen, 50640c.; extra firsts, 36g38c.; firsts, 32g
35c.; seconds, 28g31c.; interior, 20g27c.; trade eggs, 25g28c.; dirtles, regular packed, No. 1, 20g27c.; dirtles, No. 2 and poorer, 20g25c.; checks, fair to choice, dry, 22g
24c.; refrigorator eggs (charges paid to expiring dates), special marks, fancy, 3546g
36c.; firsts, 35g36c.; seconds, 29g39c.; nearby and white eggs, State, Pennsylvania and nearby Western hemery whites, extras, 50g52c.; hennery whites, extra firsts, 43g46c.; gathered whites, firsts to extra firsts, 43g46c.; sathered whites, 35g42c.; extra firsts, 43g46c.; undergrades, 35g42c.; extra firsts, 43g46c.; other Western and Southern gathered whites, 30g44c; State, Pennsylvania and nearby Western hennery browns, extra, 42g44c.; brown and mixed colors, gathered, graded, extras, 35g40c.; brown and mixed colors, gathered, graded, extras, 35g40c.; brown and mixed colors, gathered, graded, extras, 35g40c.; brown and mixed colors, firsts to extra firsts, 33g38c.

10. 971g Cent Pacific 1st 1 901g 1s. 84 21 62 1 78 1 78 1 10. 97 25. 7234 1 901g 1s. 86 10. 6136 2 6178 2 6178 2 6178 1 1 9714 1 73 4 9 903g 1s. 601g 2 6186

motion for \$1,000 a month alimony and pair, sec. Rabbits, express, it., 102 in the street of the str

DECLINE IN COTTON FOR GRAIN HARVEST MARKET CONTINUES

Financing Western Crop Do- Condition Report Accelerates Slide of Prices to Lower Levels.

Special Despatch to THE NEW YORK HERAID. The decline in the cotton market MONTREAL, July 25.—The matter of which began toward the close of last financing the coming wheat crop of week was accelerated yesterday by an-

4.40		9.00
4.40		4.50
\$46.00		\$46.00
23.50	22.50	23.50
	4.621	4 4.8734
75.00		875.00
\$90.00		\$90,00
105.00	(40)200	\$105.00
		12.50
	2000	12.50
TOTAL STATE OF		
25.00	24.50	25.50
THE PARTY OF	15 X 11 X	2003777
34.00	23.50	24.50
23.50	22.50	23.50
400.00	10000	400000
	4 444	the stee
Londam in	g are	the clos-
	23.50 \$4.873 75.00 \$90.00 12.00 12.00 12.25 25.00 24.00 23.50 20.50 33.00	\$46.00 23.50 22.50 \$4.873 4.023 75.00 \$90.00 12.00 12.00 12.25 25.00 24.50 24.50 23.50 22.50 23.50 22.50

SURPLUS DROPPED IN YEAR.

CABLES.

Rio futures unchanged to 25 reis lower with September 128025. Dollar rate 100 lower at 38200. Exchange 3-32d. higher, at 74d. Receipts 44,000 bags and stock 1,331,000 January. 2,80 2,80 2,80 2,70-78 bags. Santos futures 50 up to 50 lower with September at 14875. Receipts 32,000 January. 2,80 2,80 2,70-78 stock 2,903,000 bags. Receipts at ports 40,000 bags, against 23,000 last year, and 21,000 bags, against 23,000 last year, and 21,000 two years ago. Sao Paulo had 34,000 against 18,000 and 12,000 bags, respectively. Cleared from Santos 7,400 bags and cloudy in one. Minimum temperatures 45 to 26 degrees.

THE CITY AND

THE

NATION

THIS bank for several generations has I contributed to the healthy development of the commercial life of the city and the nation. At no time during its long career of usefulness has it lost sight of the best interests of the nation as a whole, nor faltered in its faith in the vigor and enterprise of her people and institutions.

Established 1856

THE NATIONAL PARK BANK OF NEW YORK

Safe Deposit Vaults

Charles A. Frank & Co.

Members New York Stock Exchange

INVESTMENT SECURITIES

We take pleasure in announcing the admission

MR. SETH LOW

as a general partner.

July 25, 1921.

The Period

Accumulation that in the past has usually preceded a cycle of rising security prices, appears at

Our conclusions as to both the immediate and long range market outlook are clearly set forth in a circular that is just off the

Copies will be sent free upon request for Circular S-63.

CHARLES H. CLARKSON . B. 66 BROADWAY, NEWYORK

PROPOSALS.

SEALED proposals for the employment of 150 men, more or less, in the shops of the New Castle County Workhouse will be received at said Workhouse on August 1, 1921. Each proposal must be accompanied by specifications of the kind of work at which the men will be employed. The Trusteen reserve the right to reject any or all bids.
For further information address,
M. S. PLUMMER, Warden,
New Castle County Workhouse,
Greenbank, Delawars.

SURPLUS DROPPED IN YEAR.

The New York and Honduras Rosario Mining Company for 1920 reports surplus, after taxes and charges, of \$211-667, equivalent to \$1.05 a share (par \$10) on the \$2,000,000 of its capital stock outstanding against \$758,139, or \$3.79 a share in 1919. Its operating income was \$1.511,735 against \$2,053,092 in 1919; its other income brought its gross income from all sources to \$355,-936, after deduction of taxes and expenses, in contrast to \$991,915 in 1919, and its assets and liabilities totaled \$5,184,787 against \$6,154,648 in 1919.

COFFEE.

The range of prices in yesterday's coffee futures market was as follows:

Open, High, Low, Close, day.

The demand for granulated continued

For further information address.

M. S. PLUMMER, Warden, New Cartlen, New Castle County Workhouse, Greenbank, Delawars.

SUGAR.

SUGAR.

SUGAR.

SUGAR.

Although there was no change yesterday in the price of raw sugar its market was fairly active, local refiners buying about 75,000 bags of Porto Rico's July and first half of August shipment at 4.61c. c. i. f. and 50,000 bags of Cuba's, prompt shipment, at 3c. cost and freight.

The feature in refined sugar was the advance reported by Arbuckle Brothers to 5.85c. less 2 per cent. for cash, shipment within two weeks. The Federal Sugar Refining Company continued to be in Boston at the Merchants National Bank.

H. BLAIR-SMITH, Treasurer.

American Telephone & Telegraph Co.

Five-Year Six Per Cent. Gold Notes

regular terms.

The demand for granulated continued to be fair.

The range of prices in yesterday's sugar future market was as follows:

RAW.

Fri.

DENBY DELAYS TRIP WEST.

66 BROADWAY NEW YORK CITY

and manner.

The right is reserved to reject any or a freez, in whole or in part.

GUARANYT TRUST COMPANY

OF NEW YORK.

By CHARLES H. SABIN, Precident.
Dated July 15, 1921.

GEORGE H. STUART 3d, Treasurer. Philadelphia, Pa., July 12, 1921.

Philadelphia, Pa., July 12, 1921.

SINKING FUND NOTICE

ROANE IRON COMPANY
Six Per Cent. Gold Bends
due January 1, 1923, secured by
Mortgage dated January 2, 1908.
CENTRAL UNION TRUST COMPANY OF
NEW YORK gives notice that in accordance
with Article Third of the above referred to
Mortgage it will receive scaled proposals
to sell the above described bonds at a rate
not to exceed 100% and accrued interest, the
total offer not to consume more than the
amount of Eleven Thousand Two Hundred
Fifty-eight and 8/100 (\$11,238.08) Dollars,
Scaled Proposals will be opened at the office
of CENTRAL UNION TRUST COMPANY
OF NEW YORK, 80 Broadway, New York
City, at twelve o'clock noon July 28, 1921.
CENTRAL UNION TRUST COMPANY
OF NEW YORK, Trustee,
By F. J. FULLER, Vice-President.

Five-Year Six Per Cent. Gold Notes

tinued

Due February 1, 1924

Coupons from these Notes, payable by their terms on August 1, 1921, at the office or agency of the Company in New York or in Boston, will be paid in New York at the Bankers Trust Company, 16 Wall Street, or 16 Boston at the Merchants National Bank.

H. BLAIR-SMITH, Treasuren, THE BORDEN COMPANY.

MUNHAM & C

Can. No. & West. 1st 4½s 1943 Dul. So. Sh. & Atl. 5s 1937

books have been closed on the \$4,000,000 of the Detroit United Railway's one and twenty year first mortgage collateral 8 \$2,435,000 and including Richmond, Va., C \$1,000,000; Rock Hill, S. C., \$300,000, and Duval county, Fla., \$250,000. Those issues and others aggregating \$9,228,300; including Camden, N. J., \$1,285,000; Western Pipe Line Company of Colorado, \$1,000,000; Plainfield, N. J., \$547,000, and Dallas, Texas, \$450,000 for serial bonds has been sold to Peabody, Houghtaling & Co. and are being offered for public subscription at par. They

Jordan Shaw in her suit for divorce from Philip M. Shaw, note broker, was postuntil to-morrow. Hugh M. Hewson, counsel for Mr. Shaw, asked for the post-ponement, stating he had just received eight new affidavits in support of his client's case and needed time to look

Common to prime steers, 100 lbs. \$6.00@ 9.60
Common to choice bulls, 100 lbs. 4.00@ 6.75
Common to choice cows, 100 lbs. 1.50@ 5.60
Common to prime veals, 100 lbs. 8.00@12.50
Common to prime sheep (ewes),
100 lbs. 3.00@ 5.00
Common to prime lambs, 100 lbs. 6.00@11.25
Live hogs, 100 lbs. 10.75@11.15
Dressed beef, steer sides, lb. 110 lb.
Tity dressed veals, lb. 140 21
Dressed mutton, lb. 90 12
Dressed wethers, lb. 121\(\theta\) 10
Dressed wethers, lb. 122\(\theta\) 23
Dressed lambs, city, lb. 122\(\theta\) 23

Washington.

Was

PENNSYLVANIA CO. GUARANTEED 34 PER CENT. TRUST CERTIFI-CATES, SERIES "B," DUE 1941.

GIRARD TRUST COMPANY,

THE BORDEN COMPANY.
Common Stock Dividend No. 52.
Regular semi-annual dividend of 4% habeen declared on the Common Stock of this Company, payable August 15, 1921, to stock-holders of record August 1, 1921. Books de not close. Checks to be mailed by the Bankers Trust Company, Dividend Disbursias Augusts.